

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 19, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955X5	
High Rate ¹	0.050%	
Allotted at High Price	21.71%	
Investment Rate ²	99.996111	
	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.020%	
Issue Date	June 21, 2012	
Maturity Date	July 19, 2012	
	Tendered	Accepted
Competitive	\$136,038,161,800	\$29,741,107,800
Noncompetitive	\$259,726,000	\$259,726,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$136,297,887,800	\$30,000,833,800⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$138,715,915,800	\$32,418,861,800
	Tendered	Accepted
Primary Dealer ⁷	\$123,000,000,000	\$23,417,690,000
Direct Bidder ⁸	\$9,350,000,000	\$2,643,085,000
Indirect Bidder ⁹	\$3,688,161,800	\$3,680,332,800
Total Competitive	\$136,038,161,800	\$29,741,107,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$136,297,887,800 / \$30,000,833,800 = 4.54$

⁶Awards to combined Treasury Direct systems = \$143,512,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.